



**THE PRESIDENCY**

## **Q1 2024 3PUCF Meeting Report**

The First Quarter 2024 3PUCF meeting which held on March 14, 2024 via the online meeting platform: Zoom, featured participants from PPP Units of various government Ministries, Departments and Agencies of who have set up their PPP units.

The meeting started with an opening remark by the Director General of the Infrastructure Concession Regulatory Commission (ICRC), Michael Ohiani.

In his welcome address, Ohiani who was represented by the Acting Director, Transport Infrastructure Department (TID), Mr. Ogunshola Olushola, reminded participants from the MDAs of their commitment to have 85% of all infrastructure carried out through PPPs in line with the Mid-Term National Development (2021-2025) issued by the Federal Ministry of Finance.

“Although we have all committed to this, it is now more pertinent to identify and push forward the projects which will offer better value for money to the economy and the citizens through PPP, especially all low-hanging fruits projects,” he said.

He said that the meeting focused on contract compliance requirements from the MDAs, saying that contract compliance was the bedrock of the successful implementation of all projects, including PPPs.

He said that within the period, three Full Business Case compliance certificates and one Outline Business Case compliance certificate have been issued, while the 16MW Ikere Gorgo Hydro Power Project, Oyo State was revalidated.

He harped on the need for MDAs who own PPP projects to adhere strictly to the compliance requirements. “This will add to the efforts already made at throwing much light on the pre-contract processes of project development and procurement”.

“As we all know, it is not just enough to ensure that our projects are bankable and viable, and achieve commercial and financial closure; it is equally important that these projects are adequately implemented in line with the contractual requirements.

“Contract compliance is, therefore, the bedrock of the successful implementation of all projects, including PPPs. It is my expectation that you find today’s programme very enlightening and rewarding,” he said.

He informed participants that the NII3P, the commission’s training arm, has also packaged the 2024 Training calendar for the Basic, Intermediate, and Advanced PPP Courses, in addition to the specialized infrastructure-related courses (locally and internationally).

In her technical presentation, Ms. Priscilla Devaan Jiwunde, focused on Contract Compliance Requirements for MDAs.

The meeting featured a presentation by Engr. Abraham Israel, who dwelt on the Act of the Centre for Intellectual Property and Entrepreneurship in Nigeria (CIPEN).

The meeting was adjourned after a business session coordinated by Dr Amanze Okere.